

5 HOMEOWNERSHIP MYTHS

Don't let these common misperceptions keep you from buying a home.



You have to have a 20% down payment.



There are many loan programs available for borrowers with smaller down payments. Contact us to find out what loan program is best for you.



Land Home has a number of down payment assistance programs to help you with your down payment, some are even in the form of a grant with no repayment required.*



You need a 30 year Conv. loan.



Land Home has many different loan programs available that can make payments more affordable and give you the flexibility you need. Contact us for a no cost, no obligation analysis on the best home financing options for you.



You have to have great credit.



You do not have to have perfect credit. When applying for a home loan, the important thing is to show that you have responsible credit use and management.



A number of factors are taken into account when looking at your ability to purchase a home. You may be surprised what you can qualify for - give us a call to find out!



You need to have a family.



Buying a home is a great investment whether you are married or single. A new study shows that a third of homeowners today are unmarried.** Don't wait to start building equity for your future.



It's cheaper to rent than to own.



Rent payments are on the rise,*** but if you purchase a fixed rate mortgage, your monthly payment will remain the same from month to month.



Think about this – whose mortgage do you want to be paying on? Your landlord's, or your own?

*Available for purchase of a primary residence. Subject to Income and Loan Amount limits. Other limitations and/or requirements may apply. **<https://www.citylab.com/equity/2019/09/first-time-home-buyers-data-demographics-millennials-single/596995/>
***<https://nationalmortgageprofessional.com/news/72945/zillow-todayrenters-face-sacrifice-angst>

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